



**Press Release: For Immediate Circulation**

## **We need a Focus on Facts in the Brazilian Ferronickel Case**

**Brussels, 21 September 2026.** Following the European Commission's statement of Objections to MMG's proposed acquisition of Anglo American's Brazilian Nickel assets, European Metals believes it is important to set out the realities of how the market operates today, both in Europe and globally. The Commission's preliminary assessment is that the market for low-carbon ferronickel is highly concentrated and that alternative sources of supply for European customers are limited.

**James Watson**, Director General of European Metals, stated that 'European stainless-steel producers currently source ferronickel from a broad range of suppliers across multiple producing regions, benefiting from a market characterised by choice, competition and diverse sources of supply.'

He added 'it is important to recognise that what is currently under discussion does not alter the fundamental availability of ferronickel to European customers, nor does it diminish the range of supply options available in the market. On the contrary, it maintains the number of producers in the market, underpins current supply and is intended to grow supply given the project development options the assets offer.'

The key outcomes that matter for European industry, namely competitive pricing, security of supply and customer choice, are supported.'

The European Commission will now make a final decision by the end of November 2026.

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European Metals is an umbrella association representing the interests of the combined non-ferrous metals industry towards EU policymakers. We bring together the companies and associations shaping Europe's non-ferrous metals ecosystem: from upstream mining and refining to downstream use and high-quality recycling. By connecting technical expertise with policy action, we ensure that the importance of the metals sector is recognised, valued, and that our sector's future is secured.